

# VEGA DAILY

Vitamins to VEGA!

28th. June. 2024

## VITAMIN

01

According to the announcement of Jiangshan Pharmaceutical, the company has decided to invest 400 million yuan in the next two years to successively start six major projects, including reconstruction of polyphosphate production line, replacement of fermentation tanks, power expansion, methanol tower MVR distillation, replacement of air compressors, and compliance upgrading, to solve bottleneck problems one by one. While enriching product categories, increasing customer stickiness, and improving competitiveness, it will help to arrange the production of vitamin C rationally, further improve the quality of vitamin C products, and reduce the overall production cost. After the project is realized, 10,000 tons of polyphosphate will be produced annually.

## AMINO ACID

02

According to customs data, 64,000 tons of threonine were exported in May, up 16.5% from the previous month and 42.5% from the previous year. The cumulative exports from January to May reached 305,000 tons, up 44.6% from the previous year. Threonine manufacturers' external quotations are relatively strong, but the market transaction atmosphere is general. The export quotations are between USD 1.25-1.28/KG. End users mainly purchase on demand.

## API

03

Enrofloxacin/Enrofloxacin Hydrochloride, the domestic mainstream factory quotations have been stable recently, and the export transaction of Enrofloxacin above tonnage level has been stable at USD23.25-24.5/KG. The transaction of Enrofloxacin Hydrochloride is around USD26.45/KG. The price of Enrofloxacin bottomed out and rebounded at the end of May. The current price is stable, and we will continue to pay attention to the market transaction situation in the future.

## FOOD ADDITIVE

04

Affected by market demand, the price of potassium sorbate has stabilized, and the transaction price in the foreign market is around USD2.2-2.4/KG. The possibility of subsequent price decline is small, and we will continue to pay attention to the market situation.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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