

VEGA DAILY

Vitamins to VEGA!

1st. July. 2024

VITAMIN

01

The vitamin market became more popular last week. Currently all VD3 factories stopped reporting, channels were reluctant to sell, and transaction prices increased a lot; VE prices also continued to rise; VA and VC transactions rose slowly; VK3 factories continued to stop reporting, market attention increased, and transactions were strong; niacin/niacinamide fell slightly.

AMINO ACID

02

Lysine factories raised their prices. At present, domestic factory quotations are temporarily stable with strong trend, and overall transactions are slightly general. Factories mainly deliver early orders. Threonine manufacturers and traders' market quotations are strong, but the market transaction atmosphere is general. Export quotations are between USD 1310-1335/MT. End users mainly purchase on demand. The methionine market is slightly weak, manufacturers and trade market quotations are a bit weak, and transactions are normal. It is expected that the overall market will be on weak trend in the later period.

API

03

The API market was generally stable this week. The prices of some varieties were raised due to the limited supply of summer maintenance. The products that have received more attention recently include doxycycline, lincomycin, tylosin, and neomycin. The prices of other varieties fluctuated steadily, and manufacturers were willing to maintain prices. The demand was still dominated by rigid demand purchases, such as florfenicol, oxytetracycline, and albendazole.

FOOD ADDITIVE

04

Recently, the prices of sucralose/acesulfame potassium/aspartame, a series of sweetener products in the food additives sector, have remained stable; mainstream manufacturers of creatine monohydrate's delivery time has been scheduled until mid-July. Currently, the forward price is expected to fall slightly; the prices of preservative products such as sodium benzoate/benzoic acid/potassium sorbate/sorbic acid remain stable, and all manufacturers deliver goods normally; the thickener product xanthan gum is affected by market conditions and the current domestic market transaction price is stable at around USD3.65-3.95/KG, and delivery is expected to be by mid-July.

Minerals

05

DCP: The price of raw material sulfuric acid continued to rise this week, and the market price remains strong. The transactions has increased. Factories have mainly focused on delivery recently. Due to the lengthening of the shipping cycle for export end users, customers have made centralized purchases in advance, so the supply is quite tight. It is expected that the overall price of calcium phosphate will be strong next week.

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