

VEGA DAILY

Vitamins to VEGA!

21st. November. 2024

VITAMIN

01

Recently, the market price of folic acid has increased significantly, and the market transaction price has also risen steadily, reaching USD35-40/KG. Upstream suppliers restricted shipments, resulting in market inventories remaining at extremely low levels. Currently, the market generally shows a reluctance to sell. Based on current market dynamics, it is expected that until the Vitamin Forum is held, relevant manufacturers are unlikely to sign new quotations or release supply to the market.

AMINO ACID

02

CJ: Operating profit in the third quarter of 2024 increased by 0.4% year-on-year. Tryptophan and specialty amino acids continued to grow: CJ's third quarter report for 2024 pointed out that CJ Group's sales (excluding CJ Logistics, the same below) were 462.04 billion won, a year-on-year decrease of 1.1%, operating profit was 27.64 billion won, a year-on-year increase of 0.4%, and net profit was 14.16 billion won, a year-on-year decrease of 20.5%.

API

03

Doxycycline hydrochloride, mainstream manufacturers have stopped reporting for a month, and the current inquiries and transactions are active, and the price is rising rapidly with the transactions. There are reports that major factories are seriously out of stock, and the market rumor is that the transaction price has reached USD49.2/KG. Please pay more attention to the follow-up.

FOOD ADDITIVE

04

Recently, Dongpeng Beverage announced that it plans to sign an investment agreement with the Haikou National High-tech Industrial Development Zone Management Committee. The investment project is the "Dongpeng Beverage Group Hainan Production Base Project", with a total investment of 1.2 billion yuan. After the project is put into production, the company will be able to meet the future sales needs of Hainan and Southeast Asia more promptly and effectively, reducing long-distance logistics and transportation costs.

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